

Holdings**Ashoka India Equity Investment Trust PLC****30/11/2019**

ISIN	Security	Holding	Value (£)	% of net assets
INE470A01017	3M INDIA LTD	4,500.00	1,080,693	1.7
INE031B01049	AJANTA PHARMA LTD	106,000.00	1,142,558	1.8
INE021A01026	ASAIN PAINTS LTD	143,094.00	2,639,729	4.2
INE203A01020	ASTRAZENECA PHARMA INDIA LTD	27,010.00	766,610	1.2
INE871C01038	AVANTI FEEDS LTD	63,000.00	348,389	0.6
INE192R01011	AVENUE SUPERMARTS LTD	57,466.00	1,132,398	1.8
INE238A01034	AXIS BANK LTD	141,058.00	1,127,177	1.8
INE296A01024	BAJAJ FINANCE LTD	104,800.00	4,603,931	7.3
INE918I01018	BAJAJ FINSERV LTD.	46,461.00	4,576,564	7.2
INE741K01010	CREDITACCESS GRAMEEN LIMITED	68,510.00	586,048	0.9
INE124G01033	Delta Corp Limited	307,700.00	711,970	1.1
INE935N01012	Dixon Technologies India Ltd	773.00	27,644	0.0
INE600L01024	DR LAL PATHLABS LTD	78,600.00	1,333,630	2.1
INE686Y01026	Fine Organic Industries Limited	42,642.00	840,606	1.3
INE276A01018	GARWARE TECHNICAL FIBRES LTD	84,733.00	1,105,031	1.7
INE127D01025	HDFC ASSET MANAGEMENT CO LTD	89,826.00	3,435,197	5.4
INE040A01034	HDFC BANK LIMITED	237,500.00	3,273,991	5.2
INE795G01014	HDFC Standard Life Insurance Company Limited	150,000.00	926,890	1.5
INE765G01017	ICICI Lombard General Insurance Company Limit	34,000.00	501,030	0.8
INE466L01020	IIFL WEALTH MANAGEMENT LTD	50,500.00	717,476	1.1
INE663F01024	Info Edge (India) Limited	47,495.00	1,350,618	2.1
INE306R01017	Intellect Design Arena Limited	398,173.00	637,599	1.0
INE571A01020	IPCA Laboratories Limited	107,675.00	1,330,239	2.1
INE572A01028	JB Chemicals & Pharmaceuticals Limited	163,302.00	698,680	1.1
INE643A01035	JTEKT INDIA LIMITED	475,659.00	437,412	0.7
INE668F01031	Jyothy Laboratories Limited	530,515.00	1,015,294	1.6
INE010V01017	L&T Technology Services Limited	195,770.00	3,132,770	5.0
INE214T01019	Larsen & Toubro Infotech Limited	73,580.00	1,332,586	2.1
INE872H01027	Lumax Auto Technologies Limited	255,000.00	268,271	0.4
INE898S01029	Majesco Limited	57,500.00	255,710	0.4
INE585B01010	Maruti Suzuki India Limited	26,450.00	2,072,219	3.3
INE745G01035	MULTI COMMODITY EXCHANGE INDIA	55,000.00	699,582	1.1
INE414G01012	Muthoot Finance Limited	220,551.00	1,616,931	2.6
INE048G01026	NAVIN FLUORINE INTERNATIONAL LTD	206,163.00	1,943,672	3.1
INE239A01016	Nestle India Limited	12,750.00	1,992,588	3.2
INE591G01017	NIIT TECHNOLOGIES LT	121,265.00	1,940,519	3.1
INE142Z01019	ORIENT ELECTRIC LTD	653,115.00	1,496,731	2.4
INE211B01039	PHOENIX MILLS LTD	132,000.00	1,068,283	1.7
INE603J01030	PI Industries Limited	40,569.00	650,513	1.0
INE455K01017	POLYCAB INDIA LTD	95,720.00	956,561	1.5
INE429E01023	Safari Industries (India) Limited	41,140.00	253,370	0.4
INE280A01028	TITAN CO LTD	189,500.00	2,369,398	3.7
INE685A01028	TORRENT PHARMACEUTICALS LTD	88,140.00	1,786,307	2.8
INE849A01020	TRENT LIMITED	340,000.00	1,913,832	3.0
INE686F01025	UNITED BREWERIES LTD	85,911.00	1,165,214	1.8
INE054A01027	VIP Industries Limited	215,100.00	998,789	1.6
Total holdings			64,261,254	101.6
Cash and other net assets			(1,031,428)	-1.6
Total			63,229,826	100.0