

**Holdings****Ashoka India Equity Investment Trust PLC****30-Nov-20**

<b>ISIN</b>	<b>Security</b>	<b>Holding</b>	<b>Value (£)</b>	<b>% of net assets</b>
INE470A01017	3M INDIA LTD	3,300.00	732,489	0.9
INE031B01049	AJANTA PHARMA LTD	104,200.00	1,624,753	1.9
INE021A01026	ASAIN PAINTS LTD	181,094.00	4,072,271	4.8
INE871C01038	AVANTI FEEDS LTD	114,170.00	604,491	0.7
INE192R01011	AVENUE SUPERMARTS LTD	21,366.00	496,486	0.6
INE238A01034	AXIS BANK LTD	66,558.00	406,451	0.5
INE296A01024	BAJAJ FINANCE LTD	40,056.00	1,995,919	2.3
INE918I01018	BAJAJ FINSERV LTD.	59,042.00	5,212,914	6.1
INE121A01024	CHOLAMANDALAM INVESTMENT AND	552,500.00	2,179,952	2.6
INE059A01026	CIPLA LTD	290,500.00	2,198,630	2.6
INE591G01017	COFORGE LIMITED	149,990.00	3,655,032	4.3
INE596I01012	COMPUTER AGE MANAGEMENT SERVICES LIMITED EQ	122,753.00	1,800,716	2.1
INE299U01018	CROMPTON GREAVES CONSUMER EL	84,000.00	260,319	0.3
INE124G01033	Delta Corp Limited	307,700.00	404,793	0.5
INE935N01012	Dixon Technologies India Ltd	17,363.00	2,093,803	2.5
INE600L01024	DR LAL PATHLABS LTD	67,103.00	1,560,171	1.8
INE686Y01026	Fine Organic Industries Limited	39,782.00	1,039,793	1.2
INE276A01018	GARWARE TECHNICAL FIBRES LTD	123,659.00	2,795,476	3.3
INE860A01027	HCL TECHNOLOGIES LTD	226,473.00	1,889,910	2.2
INE127D01025	HDFC ASSET MANAGEMENT CO LTD	26,643.00	685,422	0.8
INE040A01034	HDFC BANK LIMITED	341,500.00	4,994,702	5.8
INE795G01014	HDFC Standard Life Insurance Company Limited	173,561.00	1,139,521	1.3
INE030A01027	HINDUSTAN UNILEVER LTD	27,559.00	598,152	0.7
INE090A01021	ICICI Bank LTD	1,340,807.00	6,442,415	7.5
INE765G01017	ICICI Lombard General Insurance Company Limited	105,192.00	1,549,779	1.8
INE466L01020	IIFL WEALTH MANAGEMENT LTD	50,500.00	520,638	0.6
INE933S01016	INDIAMART INTERMESH LTD	30,600.00	1,581,772	1.9
INE663F01024	Info Edge (India) Limited	47,495.00	2,076,143	2.4
INE009A01021	INFOSYS LTD	560,672.00	6,260,393	7.3
INE306R01017	Intellect Design Arena Limited	398,173.00	1,099,968	1.3
INE643A01035	JTEKT INDIA LIMITED	586,659.00	476,702	0.6
XS2260684225	Kotak Mahindra - UA Gland pharma warrant	25,086.00	538,060	0.6
INE237A01028	Kotak Mahindra Bank Limited	148,000.00	2,865,070	3.4
INE010V01017	L&T Technology Services Limited	51,070.00	893,309	1.0
INE214T01019	Larsen & Toubro Infotech Limited	64,112.00	2,082,814	2.4
INE872H01027	Lumax Auto Technologies Limited	255,000.00	263,116	0.3
INE898S01029	Majesco Limited	188,224.00	1,819,869	2.1
INE585B01010	Maruti Suzuki India Limited	11,528.00	823,318	1.0
INE866R01028	MATRIMONY.COM LTD	182,053.00	1,351,245	1.6
INE356A01018	MPHASIS LTD	166,700.00	2,226,345	2.6
INE745G01035	MULTI COMMODITY EXCHANGE INDIA	108,234.00	1,774,283	2.1
INE048G01026	NAVIN FLUORINE INTERNATIONAL LTD	101,363.00	2,764,798	3.2
INE239A01016	Nestle India Limited	25,750.00	4,615,396	5.4
INE142Z01019	ORIENT ELECTRIC LTD	518,115.00	1,250,131	1.5
INE262H01013	Persistent Systems Limited	75,834.00	918,611	1.1
INE211B01039	PHOENIX MILLS LTD	59,000.00	405,453	0.5
INE603J01030	PI Industries Limited	15,527.00	348,069	0.4
INE455K01017	POLYCAB INDIA LTD	34,069.00	330,438	0.4
INE429E01023	Safari Industries (India) Limited	41,140.00	223,836	0.3
INE03QK01018	SUVEN PHARMACEUTICALS LTD	108,124.00	435,670	0.5
INE280A01028	TITAN CO LTD	91,727.00	1,267,416	1.5
INE849A01020	TRENT LIMITED	213,600.00	1,561,762	1.8
<b>Total holdings</b>			<b>91,208,985</b>	<b>106.8</b>
<b>Cash and other net assets</b>			<b>(5,794,899)</b>	<b>-6.8</b>
<b>Total</b>			<b>85,414,086</b>	<b>100.0</b>