

**Holdings**  
**Ashoka India Equity Investment Trust PLC**  
**31-Mar-22**

ISIN	Name	Nominal	Value (£)	% of net assets
INE470A01017	3M INDIA LTD	8,209	1,622,993	0.81%
INE0BWX01014	AETHER INDUSTRIES LIMITED	318,820	2,057,774	1.02%
INE583L01014	AGS TRANSACT TECHNOLOGIES LIMITED	765,431	770,680	0.38%
INE031B01049	AJANTA PHARMA LTD	102,224	1,851,931	0.92%
INE021A01026	ASAIN PAINTS LTD	210,688	6,500,604	3.23%
INE006I01046	ASTRAL POLY TECHNIK LTD	169,933	3,456,049	1.72%
INE192R01011	AVENUE SUPERMARTS LTD	11,212	450,817	0.22%
INE238A01034	AXIS BANK LTD	786,504	6,018,500	2.99%
INE296A01024	BAJAJ FINANCE LTD	40,056	2,923,602	1.45%
INE918I01018	BAJAJ FINSERV LTD.	27,874	4,765,890	2.37%
INE258A01016	BEML LTD	69,500	1,257,692	0.62%
INE00E101023	BIKAJI FOODS INTERNATIONAL LIMITED	1,056,550	2,974,803	1.48%
INE290S01011	CARTRADE TECH LTD	343,014	1,982,881	0.98%
INE149A01033	CHOLAMANDALAM FINANCIAL HOLD	124,500	764,764	0.38%
INE121A01024	CHOLAMANDALAM INVESTMENT AND	637,000	4,601,008	2.29%
INE059A01026	CIPLA LTD	512,898	5,256,967	2.61%
INE591G01017	COFORGE LIMITED	79,408	3,558,547	1.77%
INE596I01012	COMPUTER AGE MANAGEMENT SERVICES LIMITED EQ	70,553	1,638,706	0.81%
INE299U01018	CROMPTON GREAVES CONSUMER EL	504,721	1,882,532	0.94%
INE0IX101010	DATA PATTERNS INDIA LTD	173,310	1,224,713	0.61%
INE124G01033	Delta Corp Limited	307,700	1,020,997	0.51%
INE935N01020	DIXON TECHNOLOGIES INDIA LTD	86,815	3,748,651	1.86%
INE600L01024	DR LAL PATHLABS LTD	49,903	1,308,031	0.65%
INE066A01021	Eicher Motors Ltd	53,154	1,313,060	0.65%
INE686Y01026	Fine Organic Industries Limited	51,882	2,089,329	1.04%
INE388Y01029	FSN E-COMMERCE VENTURES LTD	48,700	826,870	0.41%
INE276A01018	GARWAR TECHNICAL FIBRES LTD	53,806	1,515,168	0.75%
INE0BJ01011	GO FASHION INDIA LTD	227,191	2,284,064	1.13%
INE127D01025	HDFC ASSET MANAGEMENT CO LTD	31,589	681,574	0.34%
INE040A01034	HDFC BANK LIMITED	435,500	6,437,629	3.20%
INE795G01014	HDFC Standard Life Insurance Company Limited	235,061	1,266,667	0.63%
INE038A01020	HINDALCO INDUSTRIES LTD	670,400	3,838,352	1.91%
INE030A01027	HINDUSTAN UNILEVER LTD	42,959	882,866	0.44%
INE090A01021	ICICI Bank LTD	1,660,807	12,192,922	6.06%
US45104G1040	ICICI BANK LTD-SPON ADR	260,000	3,748,211	1.86%
INE765G01017	ICICI Lombard General Insurance Company Limited	65,692	877,387	0.44%
INE933S01016	INDIAMART INTERMESH LTD	6,249	271,602	0.13%
INE663F01024	Info Edge (India) Limited	42,795	1,940,143	0.96%
INE009A01021	INFOSYS LTD	772,672	14,812,513	7.36%
INE306R01017	Intellect Design Arena Limited	249,147	2,354,886	1.17%
INE643A01035	JTEKT INDIA LIMITED	752,659	558,434	0.28%
INE634I01029	KNR Constructions Ltd	255,000	728,459	0.36%
INE237A01028	Kotak Mahindra Bank Limited	59,300	1,043,331	0.52%
INE010V01017	L&T Technology Services Limited	35,170	1,782,050	0.89%
INE576O01020	Laxmi Organic Industries LTD	2,545,678	10,221,828	5.08%
INE872H01027	Lumax Auto Technologies Limited	252,052	424,572	0.21%
INE00VM01010	Manorama Industries Limited	93,226	1,090,300	0.54%
INE585B01010	Maruti Suzuki India Limited	64,228	4,882,451	2.43%
INE866R01028	MATRIMONY.COM LTD	107,603	725,608	0.36%
INE804L01022	MEDPLUS HEALTH SERVICES LTD	158,700	1,605,063	0.80%
INE112L01020	METROPOLIS HEALTHCARE LTD	77,050	1,577,672	0.78%
INE893J01029	MOLD-TEK PACKAGING LTD	330,300	2,419,108	1.20%
INE356A01018	MPHASIS LTD	172,445	5,853,927	2.91%
INE864I01014	MTAR TECHNOLOGIES LTD	40,900	721,121	0.36%
INE745G01035	MULTI COMMODITY EXCHANGE INDIA	115,234	1,631,174	0.81%
INE048G01026	NAVIN FLUORINE INTERNATIONAL LTD	61,511	2,522,950	1.25%
INE418L01021	NAZARA TECHNOLOGIES LTD	59,956	987,242	0.49%
INE239A01016	Nestle India Limited	27,153	4,744,587	2.36%
INE794A01010	NEULAND LABORATORIES LTD	104,600	1,082,250	0.54%
INE619B01017	Newgen Software Technologies	30,361	142,178	0.07%
INE142Z01019	ORIENT ELECTRIC LTD	403,310	1,304,186	0.65%
INE761H01022	PAGE INDUSTRIES LTD	3,015	1,304,749	0.65%
INE0456O01015	PARAS DEFENCE & SPACE TECHNOLOGIES LTD	73,436	462,169	0.23%
INE417T01026	PB FINTECH LTD	359,500	2,491,290	1.24%
INE262H01013	Persistent Systems Limited	130,540	6,260,921	3.11%
INE211B01039	PHOENIX MILLS LTD	104,000	1,150,068	0.57%
INE205C01021	POLY MEDICURE LTD	103,165	970,790	0.48%
INE455K01017	POLYCAB INDIA LTD	34,069	809,837	0.40%
INE429E01023	Safari Industries (India) Limited	85,140	834,128	0.41%
INE151G01010	SHAILY ENGINEERING PLASTICS	103,664	2,271,964	1.13%
INE00IN01015	STOVE KRAFT LTD	89,261	550,097	0.27%
INE03QK01018	SUVEN PHARMACEUTICALS LTD	138,124.00	858,103	0.43%
INE081A01012	TATA STEEL LTD	152,000.00	1,997,573	0.99%
INE0GK401011	TATVA CHINTAN PHARMA CHEM LTD	92,326.00	2,142,654	1.06%
INE011K01018	TEGA INDUSTRIES LTD	573,936.00	2,712,795	1.35%
INE280A01028	TITAN CO LTD	315,627.00	8,047,595	4.00%
INE849A01020	TRENT LIMITED	48,911.00	623,288	0.31%
SE0016787071	TRUECALLER AB-B	457,840.00	2,399,301	1.19%
INE825V01034	VEDANT FASHIONS LTD	108,900.00	1,058,642	0.53%
INE01HQ01026	VEEDA CLINICAL RESEARCH LTD	680,790.00	2,513,371	1.25%
<b>Total holdings</b>			<b>204,480,201</b>	<b>101.56%</b>
<b>Cash and other net assets</b>			<b>(3,143,263)</b>	<b>-1.56%</b>
			<b>201,336,938</b>	<b>100.00%</b>