

**Holdings**  
**Ashoka India Equity Investment Trust PLC**  
**31-Mar-21**

ISIN	Name	Nominal	Value (£)	% of net assets
INE470A01017	3M INDIA LTD	3,300	990,379	0.85%
INE031B01049	AJANTA PHARMA LTD	104,200	1,853,140	1.59%
INE021A01026	ASAIN PAINTS LTD	85,568	2,154,900	1.85%
INE006I01046	ASTRAL POLY TECHNIK LTD	109,333	1,754,477	1.51%
INE192R01011	AVENUE SUPERMARTS LTD	14,812	420,303	0.36%
INE238A01034	AXIS BANK LTD	846,558	5,859,985	5.04%
INE296A01024	BAJAJ FINANCE LTD	40,056	2,046,957	1.76%
INE918I01018	BAJAJ FINSERV LTD.	48,042	4,610,111	3.96%
INE149A01033	CHOLAMANDALAM FINANCIAL HOLD	100,000	576,042	0.50%
INE124A01024	CHOLAMANDALAM INVESTEMENT AND	637,000	3,532,828	3.04%
INE059A01026	CIPLA LTD	290,500	2,338,553	2.01%
INE591G01017	COFORGE LIMITED	180,490	5,153,707	4.43%
INE596I01012	COMPUTER AGE MANAGEMENT SERVICES LIMITED EQ	122,753	2,249,493	1.93%
INE299U01018	CROMPTON GREAVES CONSUMER EL	477,410	1,828,966	1.57%
INE124G01033	Delta Corp Limited	307,700	490,608	0.42%
INE935N01020	DIXON TECHNOLOGIES INDIA LTD	86,815	3,164,039	2.72%
INE600L01024	DR LAL PATHLABS LTD	67,103	1,787,255	1.54%
INE686Y01026	Fine Organic Industries Limited	39,782	901,364	0.77%
INE276A01018	GARWARE TECHNICAL FIBRES LTD	91,659	2,335,356	2.01%
INE068V01023	GLAND PHARMA LTD	31,086	758,974	0.65%
INE860A01027	HCL TECHNOLOGIES LTD	130,017	1,268,019	1.09%
INE127D01025	HDFC ASSET MANAGEMENT CO LTD	31,589	915,159	0.79%
INE040A01034	HDFC BANK LIMITED	309,500	4,588,135	3.94%
INE795G01014	HDFC Standard Life Insurance Company Limited	150,561	1,040,335	0.89%
INE030A01027	HINDUSTAN UNILEVER LTD	42,959	1,036,406	0.89%
INE090A01021	ICICI Bank LTD	1,150,807	6,647,406	5.71%
INE765G01017	ICICI Lombard General Insurance Company Limited	65,692	922,562	0.79%
INE466L01020	IIFL WEALTH MANAGEMENT LTD	50,500	600,949	0.52%
INE933S01016	INDIAMART INTERMESH LTD	12,049	925,345	0.80%
INE09VQ01012	Indigo Paints Limited	129,748	3,076,727	2.64%
INE663F01024	Info Edge (India) Limited	16,095	683,781	0.59%
INE009A01021	INFOSYS LTD	512,672	6,960,946	5.98%
INE306R01017	Intellect Design Arena Limited	598,173	4,391,165	3.77%
INE643A01035	JTEKT INDIA LIMITED	586,659	489,967	0.42%
INE237A01028	Kotak Mahindra Bank Limited	83,000	1,444,065	1.24%
INE010V01017	L&T Technology Services Limited	35,170	926,682	0.80%
INE214T01019	Larsen & Toubro Infotech Limited	25,412	1,022,543	0.88%
INE576O01020	Laxmi Organic Industries LTD	2,713,178	4,698,946	4.04%
INE872H01027	Lumax Auto Technologies Limited	255,000	405,822	0.35%
INE585B01010	Maruti Suzuki India Limited	11,528	784,791	0.67%
INE866R01028	MATRIMONY.COM LTD	131,053	1,238,257	1.06%
INE356A01018	MPHASIS LTD	138,700	2,445,504	2.10%
INE745G01035	MULTI COMMODITY EXCHANGE INDIA	96,234	1,445,040	1.24%
INE048G01026	NAVIN FLUORINE INTERNATIONAL LTD	101,363	2,771,582	2.38%
INE418L01021	NAZARA TECHNOLOGIES LTD	59,956	872,534	0.75%
INE239A01016	Nestle India Limited	27,153	4,625,870	3.98%
INE142Z01019	ORIENT ELECTRIC LTD	403,310	1,246,677	1.07%
INE417T01026	PB FINTECH PRIVATE LIMITED Equity Shares	1	2,497	0.00%
INE417T03360	PB FINTECH PRIVATE LIMITED Series E Preference Sh	718	1,792,526	1.54%
INE262H01013	Persistent Systems Limited	130,540	2,490,204	2.14%
INE211B01039	PHOENIX MILLS LTD	59,000	451,504	0.39%
INE205C01021	POLY MEDICURE LTD	219,000	1,760,580	1.51%
INE455K01017	POLYCAB INDIA LTD	34,069	466,470	0.40%
INE429E01023	Safari Industries (India) Limited	41,140	247,049	0.21%
INE807F01027	SEQUENT SCIENTIFIC LTD	566,953	1,355,534	1.17%
INE00IN01015	STOVE KRAFT LTD	550,491	2,503,683	2.15%
INE03QK01018	SUVEN PHARMACEUTICALS LTD	138,124	681,048	0.59%
INE280A01028	TITAN CO LTD	70,727	1,093,688	0.94%
INE849A01020	TRENT LIMITED	160,911	1,199,448	1.03%
<b>Total holdings</b>			<b>116,326,882</b>	<b>99.99%</b>
<b>Cash and other net assets</b>			<b>6,010</b>	<b>0.01%</b>
			<b>116,332,892</b>	<b>100.00%</b>