

Holdings
Ashoka India Equity Investment Trust PLC
31-Dec-21

ISIN	Name	Nominal	Value (£)	% of net assets
INE470A01017	3M INDIA LTD	8,209	2,045,230	1.04%
INE0BWX01014	AETHER INDUSTRIED LIMITED	318,820	2,039,819	1.04%
INE031B01049	AJANTA PHARMA LTD	104,200	2,321,470	1.18%
INE021A01026	ASAIN PAINTS LTD	210,688	7,100,975	3.60%
INE006I01046	ASTRAL POLY TECHNIK LTD	169,933	3,864,259	1.96%
INE192R01011	AVENUE SUPERMARTS LTD	11,212	521,775	0.26%
INE238A01034	AXIS BANK LTD	719,004	4,862,103	2.47%
INE296A01024	BAJAJ FINANCE LTD	40,056	2,785,102	1.41%
INE918I01018	BAJAJ FINSERV LTD.	27,874	4,557,412	2.31%
INE290S01011	CARTRADE TECH LTD	343,014	2,874,874	1.46%
INE149A01033	CHOLAMANDALAM FINANCIAL HOLD	124,500	800,338	0.41%
INE121A01024	CHOLAMANDALAM INVESTEMENT AND	637,000	3,303,602	1.68%
INE059A01026	CIPLA LTD	290,500	2,733,802	1.39%
INE591G01017	COFORGE LIMITED	118,990	6,946,576	3.53%
INE596I01012	COMPUTER AGE MANAGEMENT SERVICES LIMITED EQ	70,553	1,875,208	0.95%
INE299U01018	CROMPTON GREAVES CONSUMER EL	604,721	2,621,533	1.33%
INE0IX101010	DATA PATTERNS INDIA LTD	173,310	1,312,475	0.67%
INE124G01033	Delta Corp Limited	307,700	793,295	0.40%
INE935N01020	DIXON TECHNOLOGIES INDIA LTD	86,815	4,771,027	2.42%
INE600L01024	DR LAL PATHLABS LTD	49,903	1,900,889	0.96%
INE686Y01026	Fine Organic Industries Limited	48,482	1,778,031	0.90%
INE388Y01029	FSN E-COMMERCE VENTURES LTD	48,700	1,019,952	0.52%
INE201P01022	G R INFRAPROJECTS LTD	25,340	436,162	0.22%
INE276A01018	GARWARE TECHNICAL FIBRES LTD	54,978	1,742,864	0.88%
INE0BJS01011	GO FASHION INDIA LTD	227,191	2,421,265	1.23%
INE127D01025	HDFC ASSET MANAGEMENT CO LTD	31,589	770,054	0.39%
INE040A01034	HDFC BANK LIMITED	176,500	2,602,907	1.32%
INE795G01014	HDFC Standard Life Insurance Company Limited	235,061	1,519,856	0.77%
INE030A01027	HINDUSTAN UNILEVER LTD	42,959	1,010,427	0.51%
INE090A01021	ICICI Bank LTD	1,500,807	11,070,202	5.62%
INE765G01017	ICICI Lombard General Insurance Company Limited	65,692	914,576	0.46%
INE726G01019	ICICI Prudential Life Insurance	259,073	1,447,909	0.73%
INE466L01020	IIFL WEALTH MANAGEMENT LTD	34,500	476,998	0.24%
INE933S01016	INDIAMART INTERMESH LTD	6,249	403,172	0.20%
INE09VQ01012	Indigo Paints Limited	44,398	942,772	0.48%
INE663F01024	Info Edge (India) Limited	11,295	627,732	0.32%
INE009A01021	INFOSYS LTD	512,672	9,644,840	4.90%
INE306R01017	Intellect Design Arena Limited	249,147	1,842,964	0.94%
INE643A01035	JTEKT INDIA LIMITED	752,659	696,452	0.35%
INE634I01029	KNR Constructions Ltd	255,000	762,000	0.39%
INE237A01028	Kotak Mahindra Bank Limited	101,300	1,813,222	0.92%
INE010V01017	L&T Technology Services Limited	35,170	1,962,411	1.00%
INE017C01011	LATENT VIEW ANALYTICS LTD	405,992	2,265,773	1.15%
INE576O01020	Laxmi Organic Industries LTD	2,713,178	11,684,867	5.93%
INE872H01027	Lumax Auto Technologies Limited	252,052	392,609	0.20%
INE00VM01010	Manorama Industries Limited	93,226	1,258,889	0.64%
INE585B01010	Maruti Suzuki India Limited	11,528	853,191	0.43%
INE866R01028	MATRIMONY.COM LTD	107,603	994,119	0.50%
INE804L01022	MEDPLUS HEALTH SERVICES LTD	204,121	2,095,657	1.06%
INE112L01020	METROPOLIS HEALTHCARE LTD	90,050	3,069,169	1.56%
INE893J01029	MOLD-TEK PACKAGING LTD	330,300	2,652,283	1.35%
INE356A01018	MPHASIS LTD	213,700	7,233,371	3.67%
INE745G01035	MULTI COMMODITY EXCHANGE INDIA	115,234	1,817,681	0.92%
INE048G01026	NAVIN FLUORINE INTERNATIONAL LTD	61,511	2,567,570	1.30%
INE418L01021	NAZARA TECHNOLOGIES LTD	59,956	1,367,755	0.69%
INE239A01016	Nestle India Limited	27,153	5,303,772	2.69%
INE794A01010	NEULAND LABORATORIES LTD	104,600	1,610,591	0.82%
INE619B01017	Newgen Software Technologies	164,158	959,328	0.49%
INE142Z01019	ORIENT ELECTRIC LTD	403,310	1,501,207	0.76%
INE761H01022	PAGE INDUSTRIES LTD	3,015	1,214,538	0.62%
INE045601015	PARAS DEFENCE & SPACE TECHNOLOGIES LTD	294,936	2,185,344	1.11%
INE417T01026	PB FINTECH LTD	359,500	3,404,635	1.73%
INE262H01013	Persistent Systems Limited	130,540	6,380,226	3.24%
INE211B01039	PHOENIX MILLS LTD	59,000	579,367	0.29%
INE205C01021	POLY MEDICURE LTD	103,165	984,887	0.50%
INE455K01017	POLYCAB INDIA LTD	34,069	834,295	0.42%
INE429E01023	Safari Industries (India) Limited	85,140	757,698	0.38%
INE151G01010	SHAILY ENGINEERING PLASTICS	103,664	1,911,220	0.97%
INE575P01011	STAR HEALTH & ALLIED INSURANCE CO LTD	144,760	1,136,300	0.58%
INE00IN01015	STOVE KRAFT LTD	89,261	865,359	0.44%
INE03QK01018	SUVEN PHARMACEUTICALS LTD	138,124	678,965	0.34%
INE0GK401011	TATVA CHINTAN PHARMA CHEM LTD	92,326.00	2,433,112	1.24%
INE011K01018	TEGA INDUSTRIES LTD	573,936.00	3,395,223	1.72%
INE280A01028	TITAN CO LTD	243,627.00	6,098,963	3.10%
INE849A01020	TRENT LIMITED	55,911.00	593,414	0.30%
INE01HQ01026	VEEDA CLINICAL RESEARCH LTD	680,790.00	2,491,440	1.26%
INE758T01015	ZOMATO LTD	385,000.00	525,069	0.27%
SE0016787071	TRUECALLER AB-B	397,840.00	3,672,269	1.86%
Total holdings			193,708,686	98.33%
Cash and other net assets			3,298,528	1.67%
			197,007,214	100.00%