

**Holdings**  
**Ashoka India Equity Investment Trust PLC**  
**30-Apr-23**

ISIN	Security	Holding	Value (£)	% of net assets
INE117A01022	ABB India Ltd	52,287.00	1,753,339	0.8
INE08WX01014	Aether Industries Ltd	432,527.00	4,021,099	1.9
INE031B01049	Ajanta Pharma Ltd	250,240.00	3,222,520	1.5
INE021A01026	Asian Paints Ltd	103,994.00	2,960,107	1.4
INE006I01046	Astral Ltd	183,644.00	2,607,965	1.2
INE949L01017	AU Small Finance Bank Ltd	201,342.00	1,278,042	0.6
INE0LCL01028	AVALON TECHNOLOGIES LIMITED	1,408,251.00	5,169,307	2.5
INE238A01034	Axis Bank Ltd	171,640.00	1,448,183	0.7
INE296A01024	Bajaj Finance Ltd	25,355.00	1,562,275	0.7
INE918I01026	Bajaj Finserv Ltd	265,308.00	3,522,630	1.7
INE787D01026	Balkrishna Industries Ltd	122,000.00	2,489,601	1.2
INE0N7W01012	BEML Land Assets Ltd	69,500.00	140,769	0.1
INE258A01016	BEML Ltd	69,500.00	829,714	0.4
INE00E101023	Bikaji Foods International Ltd Private Comp	1,056,550.00	3,887,119	1.8
INE278Y01022	Campus Activewear Ltd	295,951.00	1,030,753	0.5
INE290S01011	Cartrade Tech Ltd	137,814.00	567,465	0.3
INE067A01029	CG Power and Industrial Solutions Ltd	884,597.00	2,668,684	1.3
INE149A01033	Cholamandalam Financial Holdings Ltd	124,500.00	737,756	0.4
INE121A01024	Cholamandalam Investment and Finance Co Ltd	1,005,820.00	8,595,968	4.1
INE059A01026	Cipla Ltd/India	368,511.00	3,282,969	1.6
INE591G01017	Coforge Ltd	145,108.00	5,932,561	2.8
INE596I01012	Computer Age Management Services Ltd	59,753.00	1,208,362	0.6
INE00LO01017	Craftsman Automation Ltd	54,500.00	1,657,489	0.8
INE0IX101010	Data Patterns India Ltd	173,310.00	2,827,544	1.3
INE021O01019	Dodda Dairy Ltd	510,300.00	2,481,960	1.2
INE600L01024	Dr Lal PathLabs Ltd	49,903.00	956,905	0.5
INE066A01021	Eicher Motors Ltd	101,486.00	3,286,785	1.6
INE02YR01019	Electronics Mart India Ltd	1,703,985.00	1,278,892	0.6
INE686Y01026	Fine Organic Industries Ltd	10,052.00	436,348	0.2
INE128S01021	Five-Star Business Finance Ltd	245,248.00	1,236,731	0.6
INE388Y01029	FSN E-Commerce Ventures Ltd	520,854.00	623,422	0.3
INE276A01018	Garware Technical Fibres Ltd	52,056.00	1,481,835	0.7
INE0BJS01011	Go Fashion India Ltd	106,291.00	1,108,919	0.5
INE887G01027	Gokaldas Exports Ltd	393,767.00	1,406,587	0.7
INE536A01023	Grindwell Norton Ltd	194,946.00	3,634,677	1.7
INE0IJS01029	Harsha Engineers International Ltd	213,516.00	900,752	0.4
INE127D01025	HDFC Asset Management Co Ltd	19,973.00	345,718	0.2
INE040A01034	HDFC Bank Ltd	353,500.00	5,851,263	2.8
INE795G01014	HDFC Life Insurance Co Ltd	262,952.00	1,366,639	0.6
INE038A01020	Hindalco Industries Ltd	510,400.00	2,183,752	1.0
INE090A01021	ICICI Bank Ltd	1,106,898.00	9,965,318	4.7
INE765G01017	ICICI Lombard General Insurance Co Ltd	65,692.00	695,313	0.3
INE530B01024	IIFL Finance Ltd	274,700.00	1,278,796	0.6
INE933S01016	IndiaMart InterMesh Ltd	20,920.00	1,100,954	0.5
INE663F01024	Info Edge India Ltd	42,795.00	1,583,841	0.8
INE009A01021	Infosys Ltd	498,672.00	6,128,947	2.9
INE571A01038	Ipcva Laboratories Ltd	45,894.00	319,819	0.2
INE643A01035	JTEKT India Ltd	752,659.00	801,927	0.4
INE918Z01012	Kaynes Technology India Ltd Private Comp	807,668.00	7,824,462	3.7
INE138Y01010	Kfin Technologies Ltd	273,240.00	841,879	0.4
INE634I01029	KNR Constructions Ltd	255,000.00	600,924	0.3
INE237A01028	Kotak Mahindra Bank Ltd	59,300.00	1,124,558	0.5
INE04I01011	KPIT Technologies Ltd	93,500.00	837,691	0.4
INE010V01017	L&T Technology Services Ltd	15,170.00	561,873	0.3
INE018A01030	Larsen & Toubro Ltd	132,000.00	3,056,275	1.5
INE576O01020	Laxmi Organic Industries Ltd	191,887.00	529,286	0.3
INE214T01019	LTIMindtree Ltd	19,580.00	848,960	0.4
INE872H01027	Lumax Auto Technologies Ltd	252,052.00	772,516	0.4
INE00VM01010	Manorama Industries Ltd	93,226.00	1,007,871	0.5
INE585B01010	Maruti Suzuki India Ltd	66,946.00	5,641,590	2.7
INE866R01028	Matrimony.com Ltd	98,133.00	508,823	0.2
INE745G01035	Multi Commodity Exchange of India Ltd	115,234.00	1,582,082	0.8
INE112L01020	Metropolis Healthcare Ltd	77,050.00	946,457	0.4
INE89J01029	Mold-Tek Packaging Ltd	217,900.00	2,039,125	1.0
INE048G01026	Navin Fluorine International Ltd	61,511.00	2,925,013	1.4
INE239A01016	Nestle India Ltd	27,153.00	5,797,105	2.8
INE794A01010	Neuland Laboratories Ltd	104,600.00	2,192,969	1.0
INE761H01022	Page Industries Ltd	3,015.00	1,192,674	0.6
INE262H01013	Persistent Systems Ltd	104,540.00	4,858,646	2.3
INE211B01039	Phoenix Mills Ltd/The	154,000.00	2,184,265	1.0
INE205C01021	Poly Medicare Ltd	156,676.00	1,504,537	0.7
INE455K01017	Polycab India Ltd	22,069.00	694,008	0.3
INE961O01016	Rainbow Children's Medicare Ltd	425,369.00	3,296,852	1.6
INE743M01012	Rhi Magnesita India Ltd	283,290.00	1,784,181	0.8
INE429E01023	Safari Industries India Ltd	164,140.00	3,913,156	1.9
INE979A01025	Saregama India Ltd	463,692.00	1,501,240	0.7
INE807F01027	Sequent Scientific Ltd	1,983,296.00	1,435,987	0.7
INE151G01010	Shaily Engineering Plastics Ltd	122,163.00	1,384,833	0.7
INE142Q01026	Sula Vineyards Ltd	280,140.00	1,058,001	0.5
INE398R01022	Syngene International Ltd	383,100.00	2,544,528	1.2
INE467B01029	Tata Consultancy Services Ltd	54,000.00	1,703,791	0.8
INE081A01020	Tata Steel Ltd	1,190,000.00	1,260,306	0.6
INE0GK401011	Tatva Chintan Pharma Chem Ltd	92,326.00	1,571,194	0.7
INE011K01018	Tega Industries Ltd	573,936.00	3,705,347	1.8
INE152A01029	Thermax Ltd	49,400.00	1,108,237	0.5
INE280A01028	Titan Co Ltd	258,927.00	6,711,073	3.2
INE0HMF01019	Tracxn Technologies Ltd	874,865.00	586,659	0.3
INE974X01010	Tube Investments of India Ltd	61,500.00	1,562,238	0.7
INE825V01034	Vedant Fashions Ltd	145,900.00	1,803,567	0.9
INE01HQ01026	VEEDA CLINICAL RESEARCH LTD	680,790.00	2,027,248	1.0
SE0016787071	Truecaller AB	260,840.00	614,406	0.3
US3020811044	ExiService Holdings Inc	1,570.00	221,018	0.1
US45104G1040	ICICI Bank Ltd ADR	260,000.00	4,746,628	2.3
<b>Total holdings</b>			<b>208,472,400</b>	<b>99.1</b>
<b>Cash and other net assets</b>			<b>1,874,685</b>	<b>0.9</b>
<b>Total</b>			<b>210,347,085</b>	<b>100.0</b>